



HO WAH GENTING BERHAD
[199311018185 (272923-H)]
(Incorporated in Malaysia)

MINUTES OF THIRTY THIRD ANNUAL GENERAL MEETING HELD AT PHOENIX 1 & 2, LEVEL 7, HOWARD JOHNSON BY WYNDHAM KUALA LUMPUR 118, JALAN KAMPUNG ATTAP, 50460 KUALA LUMPUR ON FRIDAY, 29 MAY 2026 AT 09:30 A.M.

Present	: Encik Khalid Bin Ahmad Husni	- <i>Senior Independent Non-Executive Chairman</i>
	: Chien, Chao-Chuan	- <i>Executive Director</i>
	: Mr. Lim Wee Kiat	- <i>Executive Director</i>
	: Ms. Lim Ean Chin	- <i>Independent Non-Executive Director</i>
	Mr. Khoo Boon Han	- <i>Independent Non-Executive Director</i>
Absent	: Mr. Leong Kah Mun	- <i>Independent Non-Executive Director</i>
Shareholders	: 43 members present in person, and 18 members present by proxies with a total headcount of 61 persons	
In attendance	: Ms. Coral Hong Kim Heong	- <i>Company Secretary</i>
By Invitation	: Mr. Cecil Chin Kim Chung	- <i>Auditors representing Messrs. Russell Bedford LC PLT</i>
	: Boardroom Share Registrars Sdn Bhd	- <i>Share Registrars and Poll Administrator</i>
	: Sky Corporate Services Sdn Bhd	- <i>Scrutineers</i>

No.	Items	Remarks/Actions by
AGM 33/1	PRELIMINARY	
	Encik Khalid Bin Ahmad Husni presided as Chairman of the Meeting and he extended a warm welcome to everyone present at the Meeting. He also introduced the Board members, and the Auditors to the shareholders.	<i>Call meeting to order</i>
AGM 33/2	QUORUM	
	The requisite quorum being present in accordance with Article 16.1 of the Company's Constitution, the Chairman declared the Meeting duly convened.	<i>Confirmed</i>
AGM 33/3	NOTICE	
	The Notice convening the Meeting having been circulated with more than the 21 days requirement to all shareholders and advertised in <i>New Straits Times</i> on 30 April 2026, within the prescribed period was taken as read.	<i>Notice was taken as read</i>

<i>No.</i>	<i>Items</i>	<i>Remarks/Actions by</i>
	<p>Prior to proceeding to the agenda of the meeting, the Chairman briefed shareholders on the procedures of the meeting including voting, and the rights of shareholders and proxies to vote and speak.</p> <p>In addition, the Chairman informed that voting was by Poll. The poll would be conducted on Resolutions 1 to 8 as set out in the Notice of Meeting dated 30 April 2026 after tabling all the agendas and the questions and answers session.</p> <p>The shareholders were also informed that the Share Registrar of the Company was the Poll administrator to conduct the polling process and Messrs. SKY Corporate Services Sdn Bhd was appointed as Scrutineer to verify the vote cast and compilation of results.</p>	
AGM 33/4	AUDITED FINANCIAL STATEMENTS AND THE REPORTS OF THE DIRECTORS AND AUDITORS	
	<p>The Annual Report 2025 containing the Notice convening the meeting, the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon, which had been circulated with more than the 21 days requirement to all shareholders, were tabled.</p> <p>The Chairman informed that the Audited Financial Statements for the financial year ended 31 December 2025 were duly audited by the Auditors and approved by the Board of Directors.</p> <p>The Chairman invited questions from the floor.</p>	
<i>Question:</i>	<i>Mr. Lee Tuck Veong, a proxy enquired what is the future business plan and when the Company can pay dividend to shareholders and what is the plan for this Company?</i>	
<i>Reply:</i>	<i>Mr. Lim Wee Kiat replied that in the past two years the Company had been on cost cutting exercise, concentrating on its core business in manufacturing division in Batam, Indonesia. Going forward, the Group would expand its core business. Based on budget, it was estimated that by 2027 the Group would be in profits position. However, the Company was not able to commit on dividend payment time frame.</i>	
	<p>As there was no other question raised, and the Audited Financial Statements do not require shareholders' approval, the Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon be and were hereby received.</p>	<i>Received</i>



No.	Items	Remarks/Actions by
AGM 33/5	DIRECTORS' FEES – Resolution 1	
	<p>The Chairman informed that the Board of Directors had recommended the payment of directors fees of RM60,000 per annum for Non-Executive Director and RM72,000 per annum for Non-Executive Chairman and meeting allowance of RM500 per day for each Non-Executive Director for the financial year ending 31 December 2026.</p>	
Question:	<p>Mr. Lee Tuck Veong commented on the high salary paid to the Directors and suggested to reduce the Director's salary in view that the shareholders of the Company had no dividend for many years and that the Company had not been performing well.</p>	
Reply:	<p>The Chairman clarified that the agenda 2 was on Independent Directors' fees which were quite standard market rate and the Company took note of his suggestion on the reduction of salary of the Executive Director.</p>	
	<p>The motion was duly proposed by Mr. Loh Moong Hsiung and seconded by Mr. Lee Tuck Veong. The resolution would be put to vote upon completion of the remaining agendas of the Meeting.</p>	
AGM 33/6	INCREASE IN CHAIRMAN'S DIRECTORS' FEES – Resolution 2	
	<p>The Chairman informed that the Board of Directors had recommended the increase in director's fees paid to the independent non-executive Chairman since the re-designation as Independent Non-Executive Chairman in July 2025 and the increase portion is from RM5,000 per month to RM6,000 per month with effect from 1 August 2025 to 31 December 2025.</p>	
	<p>Mr. Lee Tuck Veong enquired for the justification of the increase as for many years, the Company had been making losses, and no dividend declared to shareholders.</p>	
	<p>The Company Secretary explained that the increase in independent chairman's fees of RM1,000 per month was due to the resignation of the Executive Chairman in July 2025 and Encik Khalid an independent director, was appointed as Chairman in place thereof. The fess of RM6,000 per month for an independent chairman is quite a reasonable market rate for a small listed companies as compared to other listed companies.</p>	
	<p>The motion was duly proposed by Ms. Chong Hui Leng and seconded by Mr. Ow Kim Seng. The resolution would be put to vote upon completion of the remaining agendas of the Meeting.</p>	

No.	Items	Remarks/Actions by
AGM 33/7	RE-ELECTION OF DIRECTOR-Retire by Rotation Resolution 3 – Re-election of Mr. Lim Wee Kiat	
	<p>Mr. Lim Wee Kiat was retiring pursuant to Article 18.4 of the Company’s Constitution and being eligible for re-election, had offered himself to be re-elected to the Board.</p>	
	<p>The motion was duly proposed by Mr. Ow Kim Seng and seconded by Ms. Chong Hui Leng. The resolution would be put to vote upon completion of the remaining agendas of the Meeting.</p>	
AGM 33/8	RE-ELECTION OF DIRECTORS-Retire by Casual Vacancy Resolution 4 – Re-election of Mr. Khoo Boon Han	
	<p>Mr. Khoo Boon Han was retiring pursuant to Article 18.2 of the Company’s Constitution and being eligible for re-election, had offered himself to be re-elected to the Board.</p>	
	<p>The motion was duly proposed by Ms. Chong Hui Leng and seconded by Mr. Ow Kim Seng. The resolution would be put to vote upon completion of the remaining agendas of the Meeting.</p>	
	Resolution 5 – Re-election of Mr. Leong Kah Mun	
	<p>Mr. Leong Kah Mun was retiring pursuant to Article 18.2 of the Company’s Constitution and being eligible for re-election, had offered himself to be re-elected to the Board.</p>	
	<p>Mr. Lee Tuck Veong enquired on the presence of Mr. Leong Kah Mun and demanded for the resolution to be withdrawn since the retiring director was absent and not showing any seriousness to the director’s roles and responsibilities.</p>	
	<p>Sickness should not be the reason for absence from the once-a-year annual general meeting.</p>	
	<p>The Chairman took note of the comments and proceeded with the agenda.</p>	
	<p>The motion was duly proposed by Ms. Choo Chooi Hun and seconded by Mr. Ow Kim Seng. The resolution would be put to vote upon completion of the remaining agendas of the Meeting.</p>	

No.	Items	Remarks/Actions by
	Resolution 6 – Re-election of Mr. Chien, Chao-Chuan	
	<p>Mr. Chien, Chao-Chuan was retiring pursuant to Article 18.2 of the Company’s Constitution and being eligible for re-election, had offered himself to be re-elected to the Board.</p>	
	<p>The motion was duly proposed by Ms. Hsieh, Ching-Fen and seconded by Mr. Lee Tuck Veong. The resolution would be put to vote upon completion of the remaining agendas of the Meeting.</p>	
AGM 33/9	RE-APPOINTMENT OF AUDITORS - Resolution 7	
	<p>The members noted that the retiring auditors, Messrs. Russell Bedford LC PLT, had indicated their willingness to continue in office. On request of the Shareholders, the audit engagement partner, Mr. Cecil Chin Kim Chung introduced himself on his audit works scope to the shareholders briefly.</p>	
	<p>The motion was duly proposed by Ms. Choo Chooi Hun and seconded by Mr. Lee Tuck Veong. The resolution would be put to vote upon completion of the remaining agendas of the Meeting.</p>	
AGM 33/10	ORDINARY RESOLUTION – Resolution 8	
	<ul style="list-style-type: none">• Authority To Allot Shares Pursuant To Sections 75 and 76 Of The Companies Act, 2016 (“The Act”)	
	<p>The Chairman informed that the next item on the agenda was to approve an Ordinary Resolution to authorize the Directors to issue new shares pursuant to Sections 75 and 76 of the Companies Act, 2016. The authority, unless revoked or varied at a general meeting, would expire at the next Annual General Meeting of the Company.</p>	
	<p>The motion was duly proposed by Mr. Ow Kim Seng and seconded by Ms. Chong Hui Leng and put to vote forthwith together with all the above resolutions.</p>	
AGM 33/11	COMMENCEMENT OF POLLING AT 09:56 A.M.	
	<p>The Chairman then explained to the shareholders the procedures for the electronic polling process and the polling began with Scrutineers present monitoring the process.</p>	
	<p>Upon completion of the voting, the Share Registrar and the Scrutineers proceeded with the counting and verification of vote casted.</p>	



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[Minutes of Thirty Third Annual General Meeting held on 29 May 2026 continued]

No.

Items

Remarks/Actions by

AGM 33/12 ANNOUNCEMENT OF POLLING RESULTS

At 10:15 a.m. the Chairman called the Meeting to order for declaration of the poll results. The results verified by the Scrutineers were announced by the Chairman as follows:

Resolution	FOR			AGAINST			TOTAL			ABSTAIN			Results
	No. of Shares	No. of shareholder	%	No. of Shares	No. of shareholder	%	No. of Shares	No. of shareholder	%	No. of Shares	No. of shareholder	%	
1	102,969,343	38	99.93	70,593	10	0.069	103,039,936	48	100	0	0	0.00	Carried
2	80,919,743	37	78.53	22,120,193	11	21.47	103,039,936	48	100	0	0	0.00	Carried
3	80,932,243	39	78.55	22,107,693	9	21.46	103,039,936	48	100	0	0	0.00	Carried
4	80,932,243	39	78.55	22,107,693	9	21.46	103,039,936	48	100	0	0	0.00	Carried
5	80,932,243	39	78.55	22,107,693	9	21.46	103,039,936	48	100	0	0	0.00	Carried
6	102,982,943	42	99.94	56,993	6	0.056	103,039,936	48	100	0	0	0.00	Carried
7	102,982,943	42	99.94	56,993	6	0.056	103,039,936	48	100	0	0	0.00	Carried
8	44,944,783	34	43.62	58,095,153	14	56.38	103,039,936	48	100	0	0	0.00	Not Carried

Note: A copy of the above results was displayed on the screen in the meeting room.

Based on the poll results verified by the Scrutineers, the Chairman declared that the Resolutions number 1 to 7 below were carried while Resolution number 8 on authority to allot shares was defeated:

Resolution 1

RESOLVED THAT the payment of directors fees of RM60,000 per annum for Non-Executive Director and RM72,000 per annum for Non-Executive Chairman and meeting allowance of RM500 per day for each Non-Executive Director for the financial year ending 31 December 2026 be approved.

Resolution 2

RESOLVED THAT the increase in Non-Executive Chairman director's fees from RM60,000 to RM72,000 by the increase of RM1,000 per month for the period from 1 August 2025 to 31 December 2025 be approved.

Resolution 3

RESOLVED THAT Mr. Lim Wee Kiat, the Director who retired pursuant to Article 18.4 of the Company's Constitution be re-elected to the Board.



No.	Items	<i>Remarks/Actions by</i>
	<p>Resolution 4</p> <p>RESOLVED THAT Mr. Khoo Boon Han who retired pursuant to Article 18.2 of the Company's Constitution be re-elected to the Board.</p>	
	<p>Resolution 5</p> <p>RESOLVED THAT Mr. Leong Kah Mun who retired pursuant to Article 18.2 of the Company's Constitution be re-elected to the Board.</p>	
	<p>Resolution 6</p> <p>RESOLVED THAT Mr. Chien, Chao-Chuan who retired pursuant to Article 18.2 of the Company's Constitution be re-elected to the Board.</p>	
	<p>Resolution 7</p> <p>RESOLVED THAT the retiring auditors, Messrs. Russell Bedford LC PLT who had indicated their willingness to continue in office, were re-appointed auditors of the Company for the ensuing year at a remuneration to be determined by the Board of Directors.</p>	
AGM 33/13	TERMINATION	
	<p>There being no further business, the meeting concluded at 10:25 a.m. with a vote of thanks to the Chair.</p>	<p><i>Concluded</i></p>

CONFIRMED

CHAIRMAN